

**\*\*\*\*\*IMPORTANT NOTICE\*\*\*\*\***

September 4, 2019

Bennington State Bank is continually evaluating our products and processes to ensure that we are providing the best possible service to our customers.

We would like to take this opportunity to notify you of two changes that will be going into effect October 1st, 2019.

**The first change will involve how often you will receive your Savings Account Statement.**

Savings statements will begin cycling each quarter. This means you will have your statement cut the last business day of March, June, September, and December. Any interest accrued will pay at this time. A savings account disclosure is below reflecting this change.

**The second change is the way you will see items in your account history if your checking account is short on funds.**

Items will show in the history of your account each day. If your account is short of funds, those items will show posted and the balance will show negative. The next business day the Bank may decide to not honor the transaction and the transaction may be returned. Your account history will then show the transaction as reversed and an insufficient funds charge may be applied at that time. This change will allow you more opportunity to deposit funds as the transactions will stay visible within your account history while a final decision is made.

If you have any questions, feel free to contact Operations or your Officer.

Thank you for being our customer!

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. We will use an interest accrual basis of 365 for each day in the year. You must maintain a minimum balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$50.00 to open this account. You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.